



FEBRUARY 2024

RAISE Grant Application:
**The Cresaptown Triangle
Project Infrastructure
Improvements**



**STATE HIGHWAY
ADMINISTRATION**

Project Budget

Project Budget

The Cresaptown Triangle Project has a total project budget of \$6.943 million, with \$6.943 million requested through the RAISE program. As a rurally designated project, there is no local match required, and MDOT requests RAISE funding to cover the entirety of the project costs.

Costs will be divided between engineering (22 percent), right of way (22 percent), utilities (8 percent) and construction (48 percent). Table 1 describes the funding sources as applied to these project components.

Funding Source	Engineering	Right of Way	Utilities	Construction	Total Funding
RAISE Funds	\$1,523,000	\$1,554,000	\$504,000	\$3,362,000	\$6,943,000.00 (100%)
Other Federal Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Federal Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$1,523,000	\$1,554,000	\$504,000	\$3,362,000	\$6,943,000.00 (100%)

Table 1: Project Budget Table

The Project area includes two census tracts: Census Tract 24001001300 (1300), which includes a small portion of the Project area at its southern tip, and Census Tract 24001002000 (2000), which covers the majority of the Project area. Table 2 shows the budget broken down among these two tracts.

Census Tract	Project Cost per Census Tract
1300	\$694,300 (10%)
2000	\$6,248,700 (90%)
Total	\$6,943,000.00

Table 2: Project Budget by Census Tract

The Project cost estimates are derived from previously completed design work at the 30 percent level or higher. The Project budget includes the following rates for contingency, escalation, construction, management, and design:

- Contingency (40 percent)
- Escalation (3.75 percent)
- Construction Management (15 percent)
- Design (10 percent)