PUBLIC AUCTION OF FEE SIMPLE PROPERTY BY THE MARYLAND DEPARTMENT OF TRANSPORTATION OFFICE OF REAL ESTATE AND ECONOMIC DEVELOPMENT IN COOPERATION WITH THE STATE HIGHWAY ADMINISTRATION

Under the provisions of Section § 8-309 of the Transportation Article of the Annotated Code of Maryland.

AUCTION TO BE CONDUCTED: <u>Tuesday, March 11, 2025 at 11:30 am</u> on the premises. The Auction will commence with registration beginning at 11:00 am. Please follow directional signage. All interested parties are encouraged to attend.

SUBJECT: The former Ira K. Jones, Et Ux property. Auction to be held for 0.336 +/- acres, located at 511 Kerby Hill Road, Fort Washington, MD 20744. The apparent zoning is Residential Rural (RR). For further information on any zoning issue, please contact Prince George's County Planning Department at 301-952-3530. In responding to this ad or for the purposes of any questions, please refer to **MC# 24-1140**.

TERMS OF SALE: A deposit in the form of a certified or cashier's check in the amount of \$15,000 shall be required from the successful bidder at the time of the Auction and shall be payable to the **MDOT State Highway Administration**. The balance of the purchase price is to be paid at the time of settlement or the deposit may be forfeited to the Maryland Department of Transportation (MDOT) and the property disposed of in whatever manner MDOT may determine, without any further obligation or liability to the buyer.

Settlement must occur within 90 days of "Notice of Approval of Sale" by MDOT. Any request for extension must be submitted, in writing, within 60 days of "Notice of Approval of Sale," to the Chief, Office of Real Estate and Economic Development (ORED). An extension may be granted at the sole discretion of the ORED Chief and may require an additional deposit from the buyer. MDOT reserves the right to reject any and all bid offers.

IMPORTANT NOTICE: All property information contained herein is subject to independent verification by any and all interested parties; whereas it is believed to be accurate it is in no way warranted. A requested bid offer is only a starting point for the Auction, and may not be accepted by MDOT if it is not commensurate with the appraised value of the property, or there could be other reasons for the rejection of bid offers.

This sale is governed by the Offer for Purchase of Fee Simple Property. Any questions regarding the Auction may be directed to:

Phone: 410-865-1270

Toll-free: 1-866-242-9405

Email: mwakil@mdot.maryland.gov

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