PUBLIC AUCTION OF FEE SIMPLE PROPERTY BY THE MARYLAND DEPARTMENT OF TRANSPORTATION OFFICE OF REAL ESTATE AND ECONOMIC DEVELOPMENT IN COOPERATION WITH THE STATE HIGHWAY ADMINISTRATION

Under the provisions of Section § 8-309 of the Transportation Article of the Annotated Code of Maryland.

AUCTION TO BE CONDUCTED: <u>Thursday, September 19, 2024 at 11:30 am</u> on the premises. The Auction will commence with registration beginning at 11:00 am. An **Open House** is scheduled for: <u>Thursday, September 12, 2024 at 2:00 pm – 3:00 pm.</u> All interested parties are encouraged to attend.

SUBJECT: The former Henry Zepp, Et Al property. Auction to be held for an improved one-story dwelling with 1.824 +/- acres, located at 1847 Clarke Boulevard, Halethorpe, MD 21227. The apparent zoning is Density Residential and Business Local. For further information on any zoning issue, please contact Baltimore County Planning and Zoning at <u>410-887-3391</u>. In responding to this ad or for the purposes of any questions, please refer to **MC# 24-1136**.

TERMS OF SALE: A deposit in the form of a certified or cashier's check in the amount of **\$50,000** shall be required from the successful bidder at the time of the Auction and shall be payable to **MDOT State Highway Administration**. Within five (5) business days deliver an additional certified or cashier's check in the amount of **five (5%) percent** of the purchase price **as a second deposit.** The balance of the purchase price is to be paid at the time of settlement or the deposit may be forfeited to the Maryland Department of Transportation (MDOT) and the property disposed of in whatever manner MDOT may determine, without any further obligation or liability to the buyer.

Settlement must occur within 90 days of "Notice of Approval of Sale" by MDOT. Any request for extension must be submitted, in writing, within 60 days of "Notice of Approval of Sale," to the Chief, Office of Real Estate and Economic Development (ORED). An extension may be granted at the sole discretion of the ORED Chief and may require an additional deposit from the buyer. MDOT reserves the right to reject any and all bid offers.

IMPORTANT NOTICE: All property information contained herein is subject to independent verification by any and all interested parties; whereas it is believed to be accurate it is in no way warranted. A requested bid offer is only a starting point for the Auction, and may not be accepted by MDOT if it is not commensurate with the appraised value of the property, or there could be other reasons for the rejection of bid offers.

This sale is governed by the Offer for Purchase of Fee Simple Property. Any questions regarding the Auction may be directed to:

Ms. Mashel Wakil Team Leader, Real Estate Services Office of Real Estate and Economic Development Maryland Department of Transportation 7201 Corporate Center Drive Hanover MD 21076

Phone: 410-865-1270 Toll-free: 1-866-242-9405 Email: <u>mwakil@mdot.maryland.gov</u>