PUBLIC AUCTION OF FEE SIMPLE PROPERTY BY THE MARYLAND DEPARTMENT OF TRANSPORTATION OFFICE OF REAL ESTATE AND ECONOMIC DEVELOPMENT IN COOPERATION WITH THE MARYLAND DEPARTMENT OF TRANSPORTATION STATE HIGHWAY ADMINISTRATION

Under the provisions of Section § 8-309 of the Transportation Article of the Annotated Code of Maryland.

AUCTION TO BE CONDUCTED: <u>Tuesday, June 25, 2024 at 11:30 am</u> near the premises. The Auction will commence with registration beginning at 11:00 am. Please follow directional signage. An **Open House** is scheduled for: <u>Friday, June 21, 2024 at 2:00 pm – 3:00 pm</u>. All interested parties are encouraged to attend. In the event of inclement weather, the auction will be rescheduled to Tuesday, July 2, 2024.

SUBJECT: The former S. Diane Dwyer property. Auction to be held for an improved two-story dwelling with 0.125 +/- acres, located at 701 W. Potomac Street, Brunswick, MD 21716, Frederick County. The apparent zoning is Residential. For all zoning and use determination, please contact Frederick County Planning and Permitting at (301) 600-1153. In responding to this ad or for the purposes of any questions, please refer to **MC** # 23-1122.

TERMS OF SALE: A deposit in the form of a certified or cashier's check in the amount of \$15,000 shall be required from the successful bidder at the time of the Auction and shall be payable to the **Maryland Department of Transportation State Highway Administration (MDOT SHA)**. The balance of the purchase price must be paid at the time of settlement or the deposit may be forfeited to the Maryland Department of Transportation (MDOT) and the property disposed of in whatever manner MDOT may determine, without any further obligation or liability to the buyer.

Settlement must occur within 90 days of "Notice of Approval of Sale" by MDOT. Any request for extension must be submitted, in writing, within 60 days of "Notice of Approval of Sale," to the Chief, Office of Real Estate and Economic Development (ORED, MDOT and may require an additional deposit from the buyer.

IMPORTANT NOTICE: All property information contained herein is subject to independent verification by any and all interested parties; whereas it is believed to be accurate it is in no way warranted. A requested bid offer is only a starting point for the Auction, and may not be accepted by MDOT if it is not commensurate with the appraised value of the property.

This sale is governed by the Offer for Purchase of Fee Simple Property. Any questions regarding the Auction may be directed to:

Phone: 410-865-1270

Toll-free: 1-866-242-9405

Email: mwakil@mdot.maryland.gov

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