
MEMORANDUM

TO: POSTING FOR OMBE WEBSITE
FROM: OFFICE OF MINORITY BUSINESS ENTERPRISE
SUBJECT: MBE ONLY PERSONAL NET WORTH (PNW) UPDATE
DATE: JANUARY 1, 2025

MBE ONLY PNW UPDATE

Important Update for MBE Certification Applicants Regarding Personal Net Worth (PNW) Calculations.

All applicants seeking MBE certifications must complete the PNW Statement and provide all worksheets with supporting documentation for each entry.

MBE PNW Calculation

The MBE Program excludes retirement assets from PNW calculations.

Please include this information and the necessary documentation when submitting your application. If you have any questions or need further assistance, please contact our office at mbe@mdot.maryland.gov.