
MEMORANDUM

TO: POSTING FOR OMBE WEBSITE
FROM: OFFICE OF MINORITY BUSINESS ENTERPRISE
SUBJECT: PERSONAL NET WORTH (PNW) UPDATE
DATE: MAY 30, 2024

USDOT Final Rule PNW Update

Important Update for DBE/ACDBE/SBE Certification Applicants Regarding Personal Net Worth (PNW) Calculations.

All applicants seeking DBE/ACDBE/SBE certifications must complete the PNW Statement and provide all worksheets with supporting documentation for each entry.

DBE/ACDBE/SBE PNW Calculation

According to the new Final Rule issued by the United States Department of Transportation (USDOT) on April 9, 2024, the DBE/ACDBE/SBE Programs excludes retirement assets from PNW calculations.

Please include this information and the necessary documentation when submitting your application. If you have any questions or need further assistance, please contact our office at mbe@mdot.maryland.gov.