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**MEMORANDUM**

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**TO:** POSTING FOR OMBE WEBSITE  
**FROM:** OFFICE OF MINORITY BUSINESS ENTERPRISE  
**SUBJECT:** PERSONAL NET WORTH (PNW) UPDATE  
**DATE:** MAY 30, 2024

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**USDOT Final Rule PNW Update**

**Important Update for MBE and DBE/ACDBE/SBE Certification Applicants Regarding Personal Net Worth (PNW) Calculations.**

All applicants seeking MBE and DBE/ACDBE/SBE certifications must complete the PNW Statement and provide all worksheets with supporting documentation for each entry.

**DBE/ACDBE/SBE PNW Calculation**

According to the new Final Rule issued by the United States Department of Transportation (USDOT) on April 9, 2024, the DBE/ACDBE/SBE Programs excludes retirement assets from PNW calculations.

**MBE PNW Calculation**

It is important to note that retirement assets are still included for the MBE Program's PNW calculations. For MBE certification, Worksheet 13 of the PNW Statement will require applicants to document the value of all retirement account(s) and submit supporting documentation, such as retirement account statements, with an application.

Please include this information and the necessary documentation when submitting your application. If you have any questions or need further assistance, please contact our office at [mbe@mdot.maryland.gov](mailto:mbe@mdot.maryland.gov).